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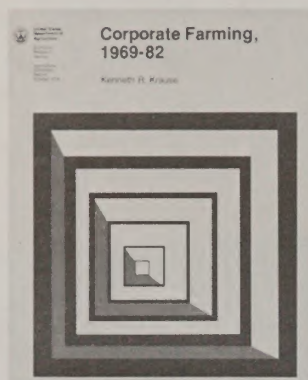
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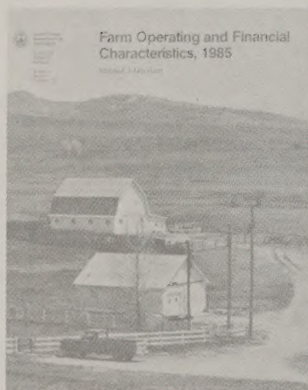
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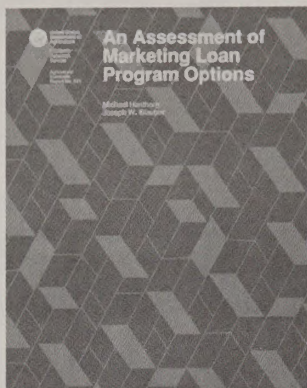
Corporate Farming, 1969-82, by Kenneth R. Krause. AER-578. 28 pp. December 1987. \$1.50. Order SN: 001-019-00547-5 from GPO.

The number of incorporated farms rose by 178 percent during 1969-82, although most of the increase occurred between 1969 and 1978, when tax advantages encouraged farmers to incorporate. This report describes and analyzes the relative importance of farm businesses that were incorporated to produce agricultural commodities between 1969 and 1982. Also contains Federal income tax provisions important in explaining the increase in the number of incorporated family farms through 1982.



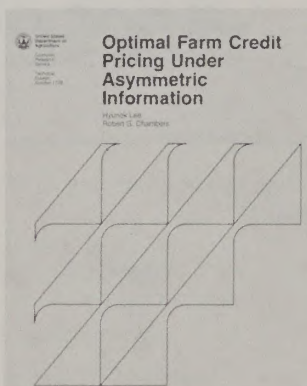
Farm Operating and Financial Characteristics, 1985, by Mitchell J. Morehart. SB-762. February 1988. 146 pp. \$7.50. Order SN: 001-019-00571-8 from GPO.

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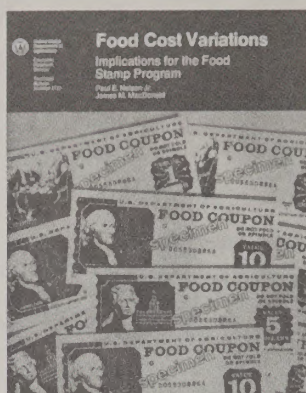
An Assessment of Marketing Loan Program Options, by Michael Hanthorn and Joseph W. Glauber. AER-581. December 1987. 33 pp. \$2.00. Order SN: 001-019-00563-7 from GPO.

The Secretary of Agriculture did not implement marketing loans for 1987 crops of wheat, feed grains, and soybeans. This report analyzes costs and effectiveness of marketing loans and explains why marketing loans have not been implemented for discretionary program commodities.



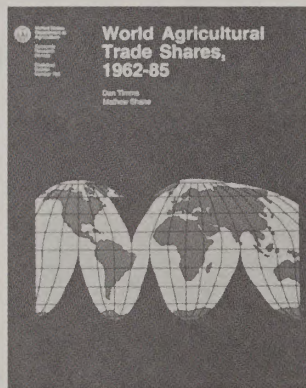
Optimal Farm Credit Pricing Under Asymmetric Information, by Hyunok Lee and Robert G. Chambers. TB-1739. February 1988. 24 pp. \$1.25. Order SN: 001-019-00564-5 from GPO.

Uses an expenditure-constrained variable function to show how incomplete information between lenders and credit-seeking farmers affects farm credit pricing under a variety of market structures: competitive, monopolistic, and cooperative.



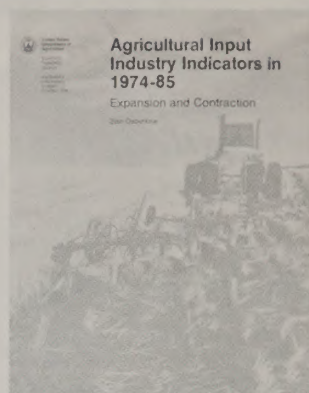
Food Cost Variations: Implications for the Food Stamp Program, By Paul E. Nelson, Jr. and James M. MacDonald. TB-1737. February 1988. 68 pp. \$3.00. Order SN: 001-019-00557-2 from GPO.

Examines whether equally needy Food Stamp Program households receive equal benefits by analyzing purchase practices and market basket cost differences across cities and regions.



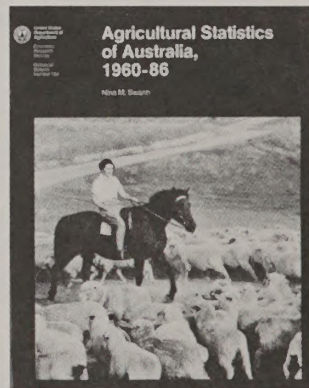
World Agricultural Trade Shares, 1962-85, by Dan Timms and Mathew Shane. SB-760. November 1987. 300 pp. \$14.00. Order SN: 001-019-00556-4 from GPO.

Structure of world agricultural trade remained relatively stable during 1962-85 except for declines in the importance of trade in fiber, tobacco, vegetables, fruits, sweeteners, and beverages and increases in the importance of trade in fish and forestry products and farm inputs. Presents 284 tables showing trade shares data for commodity groups and individual commodities for exports and imports of 129 countries and 13 country groups.



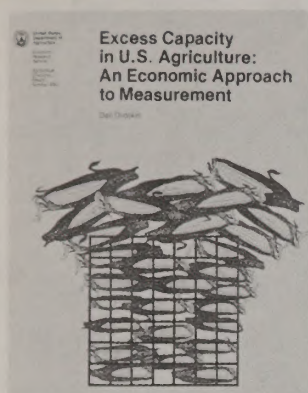
Agricultural Input Industry Indicators in 1974-85: Expansion and Contraction, by Stan Daberkow. AIB-534. November 1987. 28 pages. \$1.75. Order SN: 001-019-00554-8 from GPO.

Spurred by record growth in agricultural export markets, the U.S. agricultural input manufacturing and distribution industries expanded in the 1970's. But export markets contracted sharply in the 1980's as economic conditions strengthened. This report examines the agricultural input industries during the 1970's expansion and the 1980's contraction and factors that influenced these trends.



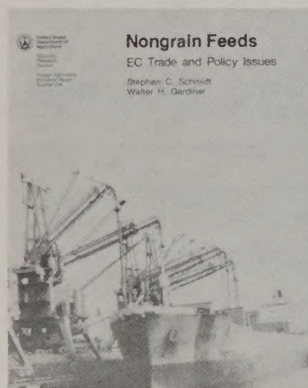
Agricultural Statistics of Australia, 1960-86, by Nina M. Swann. SB-758. 86 pp. December 1987. \$4.50. Order SN: 001-019-00549-1 from GPO.

Contains time series data on production, consumption, and trade of grains, oilseeds, other crops, livestock, poultry, and dairy products for Australia, as well as data on population, gross national and domestic products, and exchange rates.



Excess Capacity in U.S. Agriculture: An Economic Approach to Measurement, by Dan Dvoskin. AER-580. February 1988. 32 pp. \$1.50. Order SN: 001-019-00559-9 from GPO.

Measures capacity in U.S. agriculture, which is defined as the difference between a combination of actual farm output and potential farm output and commercial demand (total use adjusted for noncommercial exports) at prevailing prices. Excess agricultural capacity has been increasing since 1979.



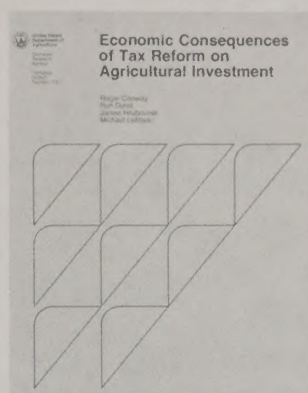
Nongrain Feeds: EC Trade and Policy Issues, by Stephen C. Schmidt and Walter H. Gardiner. FAER-234. January 1988. 49 pp. \$2.75. Order SN: 001-019-00558-1 from GPO.

Describes several recent studies which show that lowering EC grain prices would more effectively increase EC consumption of grains, thus reducing the grain surplus, than would restricting nongrain feed imports. Also examines the pattern of EC trade in nongrain feeds, the role of nongrain feeds in the EC's feed-livestock sector, and related policy issues.



The Conservation Reserve Program: Implementation and Accomplishments, 1986-87, by Michael R. Dicks, Felix Llacuna, and Michael Linsenbiger. SB-763. February 1988. 128 pp. \$6.00. Order SN: 001-019-00573-4 from GPO.

126,421 farms enrolled 13.8 million acres in the Conservation Reserve Program (CRP) in fiscal 1987, 779,000 acres of which were planted to trees. This report summarizes the CRP record for fiscal 1986 and 1987.



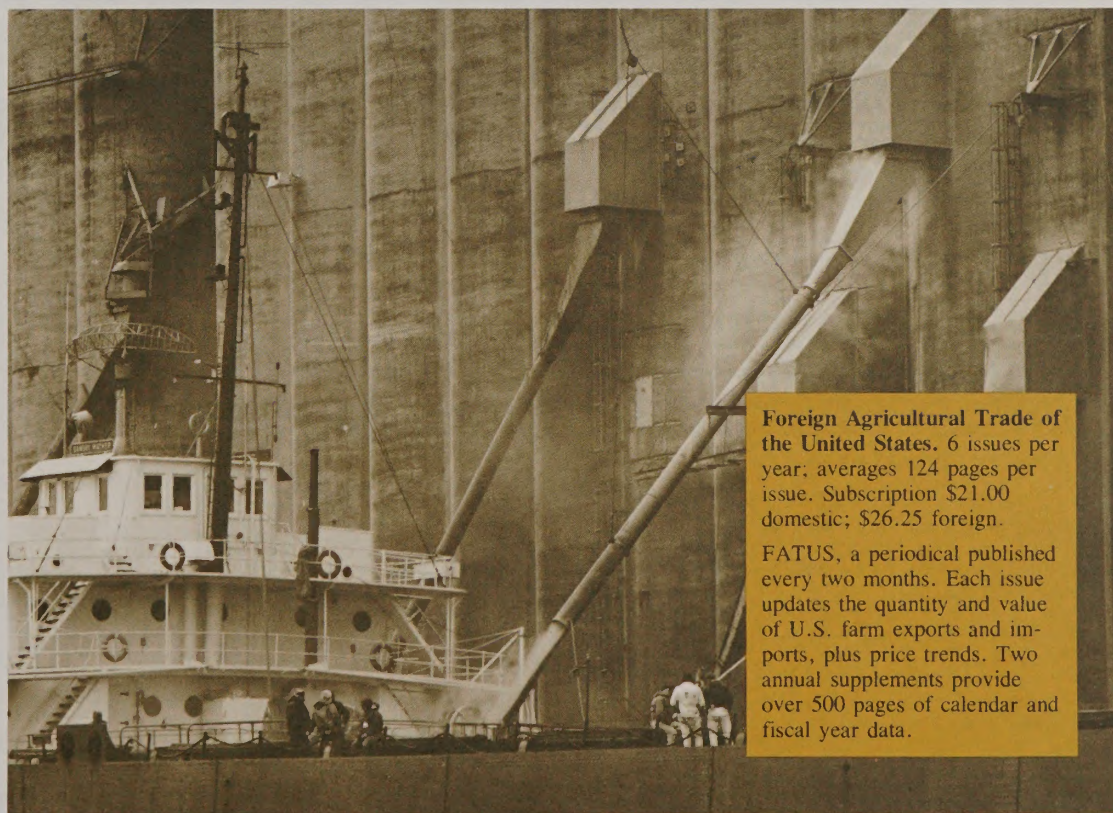
Economic Consequences of Tax Reform on Agricultural Investment, by Roger Conway, Ron Durst, James Hrubovcak, and Michael LeBlanc. TB-1741. January 1988. 52 pp. \$2.50. Order SN: 001-019-00566-1 from GPO.

The Tax Reform Act of 1986 will probably cause investment in agricultural equipment to decline through 1991, mostly because of the repeal of the investment tax credit. The authors combined the cost of capital associated with each proposal and a stochastic coefficients econometric approach to forecast capital investment and rental rates.



Managing Farm Nutrients: Tradeoffs for Surface- and Ground-Water Quality, by Bradley Crowder and C. Edwin Young. AER-583. January 1988. 28 pp. \$1.50. Order SN: 001-019-00572-6 from GPO.

Matching the amount and timing of nutrient applications to the needs of crops is the most cost-effective and efficient way to control nutrient contamination of surface- and ground water. This report examines effects of best management practices (BMPs) on surface and ground-water quality.



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Government Intervention in Canadian Agriculture. Carol A. Goodloe. Staff Report AGES871216. January 1988. 69 pp. \$14.95.

Transportation and Competitiveness of U.S. Agricultural products in World Markets: Proceedings of a Research Symposium, October 1986. Staff Report AGES870612. December 1987. 164 pp. \$18.95.

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Estimates of Producer and Consumer Subsidy Equivalents: Government Intervention in Agriculture, February 1988. Free. Call (202) 786-1680 or write Intervention Staff Report, USDA-ERS-ATAD, Room 734, 1301 New York Ave., NW, Washington DC, 20005-4788,

This statistical study, a companion piece to *Government Intervention in Agriculture: Measurement, Evaluation, and Implications for Trade*, FAER-229, reveals the effects of government policies on agricultural producers and consumers. The report uses measures known as the producer subsidy equivalent (PSE) and the consumers subsidy equivalent (CSE). These subsidy equivalents estimate the change in producer revenue (or consumer) cost resulting from government intervention.

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Identifies seven distinct types of rural counties according to their major economic base, presence of federally owned land, or population characteristics: farming-dependent counties, manufacturing-dependent counties, mining-dependent counties, specialized government counties, persistent poverty counties, Federal lands counties, and retirement counties.

Rural Governments: Raising Revenues and Feeling the Pressure, by Richard J. Reeder. RDRR-51. July 1985. 31 pp. \$1.50. Order SN: 001-019-00399-5 from GPO.

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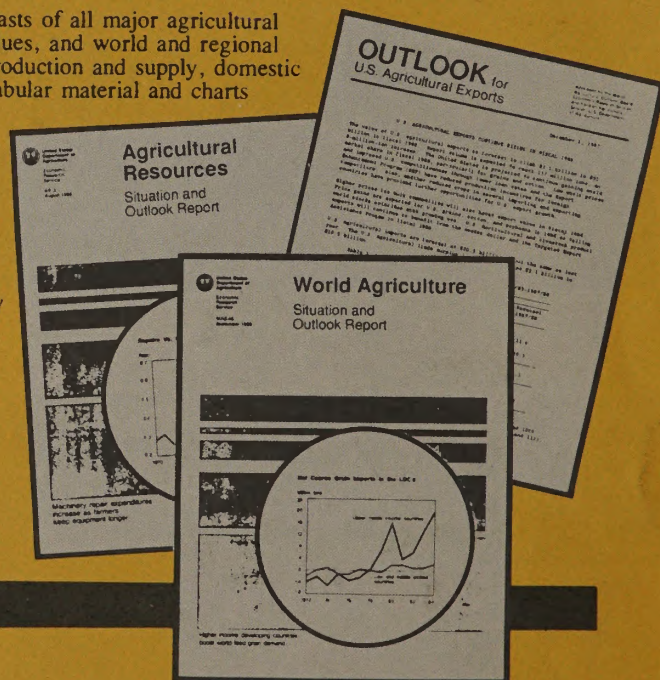
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